

## International News

### [US crude premiums climb to record levels as Asia, Europe compete for supply](#)

Spot premiums for U.S. West Texas Intermediate crude have jumped to all-time highs as competition between Asian and European refiners for supply heats up to replace Middle Eastern oil flows disrupted by the Iran war, industry sources said. Europe is typically the largest importer of U.S. crude, but competition has escalated with Asian buyers scouring for supply from the Americas to Africa and Europe to replace Middle Eastern oil that is unable to move through the Strait of Hormuz. The jump in crude prices is driving up costs and widening losses for refiners on both continents, sources and analysts said, putting severe pressure on companies including state-owned firms that are required by governments to keep producing fuel for national security. "Asian refiners, shut out of Middle Eastern supply, are bidding aggressively for every available Atlantic Basin barrel," said Paola Rodriguez-Masiu, chief oil analyst at Rystad Energy, in a note dated April 3.

### [Iran rejects latest ceasefire proposal, seeks permanent end to war: Report](#)

Iran on Monday submitted its response to a US-backed proposal to end the ongoing conflict, with the communication routed through Pakistan, according to a report by Iran's state-run IRNA news agency. Tehran said it does not accept a temporary ceasefire, instead stressing the "need for a permanent end to the war while respecting Iran's considerations," IRNA reported. It also outlines a set of conditions, including an end to regional conflicts, reconstruction efforts, lifting of sanctions, and a formal protocol to ensure safe passage through the Strait of Hormuz. IRNA said the response comprises 10 clauses covering these demands. Earlier in the day, Iran's foreign ministry spokesperson Esmail Baghaei said Tehran had finalised its own framework in response to recent diplomatic efforts, but would disclose details publicly only when necessary.

### [S&P 500 posts fourth winning day, rising on hopes for last-minute Iran ceasefire: Live updates](#)

The S&P 500 rose on Monday for a fourth session as oil prices teetered and traders hoped that the U.S.-Iran war could end soon. The broad market index added 0.44% to close at 6,611.83, while the Nasdaq Composite gained 0.54% and ended at 21,996.34. The Dow Jones Industrial Average climbed about 165.21 points, or 0.36%, to settle at 46,669.88. Axios reported that the U.S., Iran, and a group of regional mediators were discussing terms for a potential 45-day ceasefire that could lead to a permanent end to the war, though the chances for reaching a partial deal before the Tuesday deadline were slim. To be sure, a 45-day ceasefire is just one of the many ideas being floated. Reuters also reported that Iran and the U.S. have received a plan to end hostilities that, if agreed, would result in an immediate ceasefire and the reopening of the Strait of Hormuz. The framework, which could come into effect on Monday.

Indices	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Sensex	74107	1.1	-6.1	-12.8	1.3
Nifty	22968	1.1	-6.1	-12.1	3.6
Dow Jones	46670	0.4	-1.8	-5.6	21.8
S&P 500 Index	6612	0.4	-1.9	-4.8	30.3
NASDAQ	21996	0.5	-1.7	-6.6	41.1
FTSE	10436	0.7	1.5	3.9	35.5
Nikkei	53414	0.5	-4.0	2.8	71.5
Hang Seng	25117	-0.7	-2.5	-3.9	24.8
Shanghai Composite	3880	-1.0	-5.9	-5.0	25.3
Brazil	188162	0.1	4.9	15.0	47.9

Sectoral (BSE)	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Mid-cap	41975	1.4	-4.9	-12.0	7.3
Small-Cap	45648	1.2	-2.6	-11.9	3.8
Auto	53772	1.0	-10.1	-15.5	21.1
health	41528	0.4	-4.7	-7.3	5.7
FMCG	17222	0.8	-5.8	-12.2	-10.6
IT	29460	0.6	0.8	-21.4	-8.3
PSU	20393	1.3	-6.5	-3.2	17.7
Bankex	59184	2.0	-8.9	-12.3	3.5
Oil & Gas	25390	-1.0	-9.8	-9.3	7.8
Metal	38231	1.1	-3.5	0.6	43.3
Capital Goods	66949	0.9	-5.2	-1.3	17.3
Reality	5337	2.3	-7.5	-24.5	-11.3

Commodity Prices	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Gold (₹/10gm)	149981	0.2	-7.2	7.8	69.8
Silver (₹/Kg)	233379	0.4	-13.0	-9.8	167.6
Copper (\$/MT)	12359.5	-0.6	-5.7	-0.9	27.4
Alum (\$/MT)	3469.5	-1.8	8.6	15.1	39.3
Zinc (\$/MT)	3264.5	-0.8	-1.6	4.4	17.4
Nickel (\$/MT)	17086	-0.7	-0.4	1.6	7.0
Lead (\$/MT)	1933	-0.4	-1.5	-3.7	-1.9
Tin (\$/MT)	46277	-2.3	-13.8	14.5	22.0
LS Crude(\$/Bbl)	112.41	0.8	28.4	98.3	89.1
N.Gas (\$/mmbtu)	2.811	0.4	-12.2	-4.0	-26.4

Rs/ US \$	06-Apr	1D (%)	1MFwd	3MFwd	1YFwd
Spot	93.06	0.0	0.47%	1.26%	3.44%

Currencies	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
EUR-USD	1.15	0.0	-0.8	-1.1	5.8
USD-JPY	159.63	0.0	-1.2	-1.8	-7.4
GBP-USD	1.32	0.0	-1.5	-1.6	4.0
USD- AUD	0.69	0.0	-2.2	3.0	15.7
USD-CAD	1.39	0.0	-2.3	-0.4	2.4
USD-INR	93.06	0.0	-1.4	-3.1	-7.8

ADR/GDR	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Cogni	62.4	-0.3	-5.9	-26.3	-9.3
Infy	13.7	-0.3	-5.1	-24.3	-17.4
Wit	2.2	1.4	-5.6	-24.5	-21.5
ICICIBK	26.1	1.8	-7.6	-15.6	-14.0
HDFCBK	25.7	3.4	-12.9	-23.2	-20.7
DRRDY	13.1	-1.4	-8.7	-5.2	6.3
TATST	21.4	-0.5	1.9	2.4	29.7
AXIS	64.2	0.5	-9.1	-9.4	2.6
SBI	109.2	-0.2	-13.3	-3.2	25.1
RIGD	58.4	-1.2	-3.8	-13.4	6.6

Crypto	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Bitcoin	69452.2	-0.5	3.0	-23.7	-12.0
Ether	2138.0	-0.5	8.5	-32.1	36.2

Rs Cr	Buy	Sell	Net
DII Prov (06-Apr)	20,445.57	12,356.87	8,088.70
FII Prov (06-Apr)	8,837.64	17,004.81	-8,167.17



Others	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
US10yr	4.3	-0.2	4.6	3.8	8.4
GIND10YR	7.0	-1.2	5.3	6.5	9.0
\$ Index	100.0	0.0	1.0	1.4	-2.9
US Vix	24.2	1.3	-18.0	63.9	-46.7
India Vix	25.5	-0.2	28.1	154.2	85.2
Baltic Dry	2066.0	1.8	2.8	16.3	47.5
Nymex (USD/barrel)	112.4	0.8	23.7	96.8	81.3
Brent (USD/barrel)	109.7	0.6	18.4	80.8	67.3

F&O Statistics	06-Apr	02-Apr
Open Interest Index (Cr.)	74209	70123
Open Interest Stock (Cr.)	470524	457658
Nifty Implied Volatility	25%	26%
Nifty Put Call Ratio (OI)	1.2	0.92
Resistance (Nifty Fut.)	23000	23000
Support (Nifty Fut.)	22400	22400
Resistance (Sensex)	74100	74100
Support (Sensex)	72300	72300

Turnover Data, ₹Cr.	06-Apr	02-Apr
BSE Cash	8507	8541
NSE Cash	116115	117090
Index Futures (NSE)	27522	33095
Index Options (NSE)	94250	52905
Stock Futures (NSE)	73421	77176
Stock Options (NSE)	7635	7019
<b>Total F&amp;O (NSE)</b>	<b>202828</b>	<b>170195</b>

NSE Category-wise turnover for the 01 April 2026			
Client Categories	Buy	Sell	Net
DII	18942	11639	7303
RETAIL	40212	39018	1194
OTHERS	68089	76585	-8496
<b>Total</b>	<b>127242</b>	<b>127242</b>	<b>0</b>

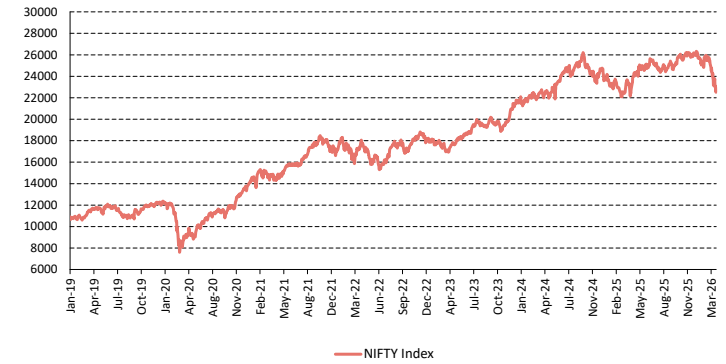
Margin Trading Disclosure 02-04-2026		₹ In Lakhs
Scripwise Total Outstanding on the BOD		10613487
Fresh Exposure taken during the day		251245
Exposure liquidated during the day		277702
Net scripwise outstanding at the EOD		10587030

Valuation Snapshot

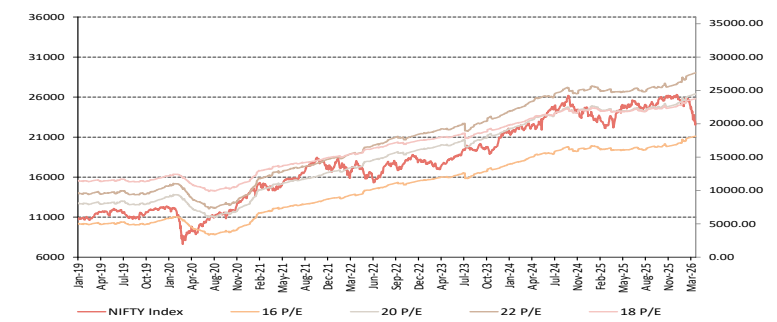
Indices	P/E		P/BV		ROE
	FY26E	FY27E	FY26E	FY27E	FY26E
NIFTY	18.1	15.8	2.7	2.4	15.2
SENSEX	18.1	15.8	2.7	2.4	15.0
CNX 500	19.5	16.9	2.9	2.6	14.9
CNX MIDCAP	26.9	21.8	3.8	3.4	13.8
NSE SMALL-CAP	22.0	17.2	2.6	2.3	11.9
BSE 200	18.8	16.6	2.8	2.5	15.0
BANK NIFTY	12.9	10.6	1.6	1.4	11.9
CNX IT	18.6	16.4	5.1	4.7	27.2
CNX PHARMA	28.0	25.6	3.9	3.5	13.7
CNX INFRA.	19.4	17.1	2.6	2.4	13.2
CNX FMCG	20.2	27.0	7.4	6.9	40.8

Source: Bloomberg

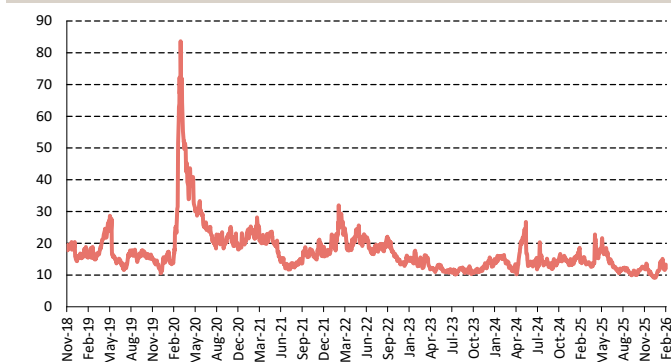
Nifty



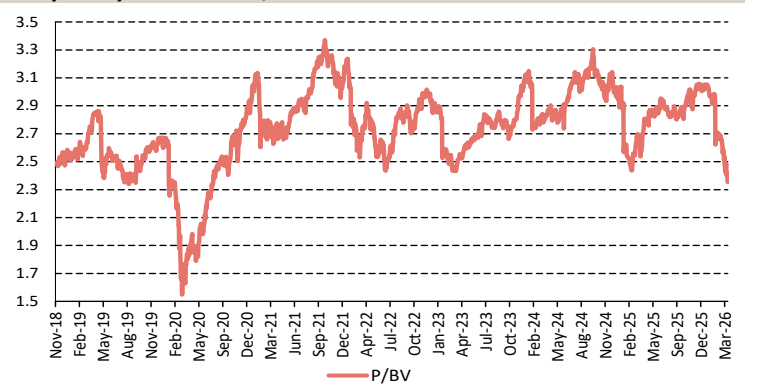
Nifty-One year forward P/E



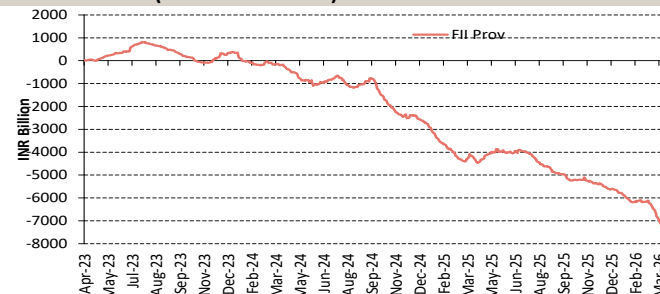
INDIA VIX



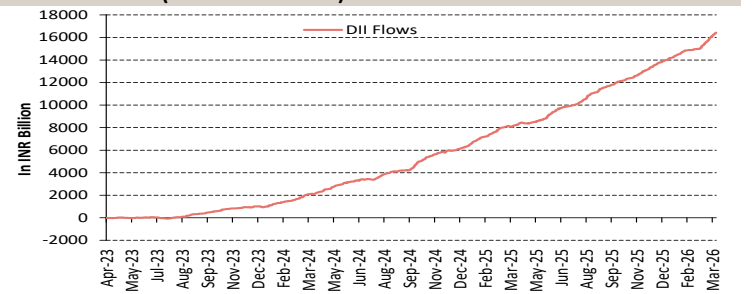
Nifty-One year forward P/BV



FII Provisional (Cumulative FYTD)



DII Provisional (Cumulative FYTD)





### ['Maybe Tomorrow': Donald Trump Claims Iran Can Be Taken Out In One Night](#)

US President Donald Trump on Monday hinted at a potentially big attack on Iran ahead of Tuesday's ceasefire deadline, amid the ongoing Middle East war. During his address to the media, Trump claimed that the whole country could be taken down in a single night, and that this night could be tomorrow. "Iran can be taken down in one night, maybe tomorrow. Entire country of Iran can be taken down in one night", Trump stated. After the President's statement, crude oil prices jumped with global benchmark Brent crude trading nearly 1.5% higher. Mixed signals surrounding the Middle East war have kept global markets and economies on edge. Earlier in the day, the Republican President had called Iranians "capable fighters", in a moment of rare praise for Tehran, and said the war could end soon.

### [Barings' private credit fund limits withdrawals after redemption requests surge](#)

Asset manager Barings capped redemptions at one of its private credit funds at 5% of shares after investors sought to withdraw 11.3% in the first quarter, according to a regulatory filing on Monday. Private credit funds have grappled with high redemption requests in recent months as jittery retail investors bolt for the door amid concerns over transparency, valuations and artificial intelligence-related disruption. "The fund's liquidity framework is designed to protect the long-term interests of all shareholders. By applying this approach consistently, we seek to balance near-term liquidity needs with prudent stewardship of capital for both exiting and remaining investors," the fund said in a shareholder letter.

### [Saudi Arabia Evacuates Riyadh's Key Financial Hub Amid Iran Threat](#)

Saudi Arabia has ordered businesses to evacuate Riyadh's main financial hub amid rising concerns over potential Iranian missile and drone attacks, in a move that underscores growing regional tensions, according to Semafor. Companies were instructed not to send staff to the King Abdullah Financial District (KAFD), with evacuation orders issued on April 2 and expected to remain in place until at least April 6, people familiar with the matter told Semafor. The directive affects major office towers housing global financial institutions and the kingdom's sovereign wealth fund. The order marks one of the clearest signs yet that Saudi Arabia's attempt to maintain a sense of business as usual is becoming increasingly difficult as threats from Iran persist. KAFD, home to prominent firms such as Goldman Sachs and Deloitte, is a centerpiece of Riyadh's push to position itself as a global financial hub.

### [Hormuz Traffic Rises To Highest In Weeks](#)

Traffic through the Strait of Hormuz has climbed to its highest levels since the early days of the war, as more countries secure apparent safe-passage agreements with Iran. The waterway saw 21 ships transit over the weekend as more energy-starved governments negotiate to extract vessels, cargoes and crews from the Persian Gulf, strengthening Tehran's grip on the waterway. That's the highest two-day total since the first days of March, when traffic was winding down. Iranian vessels continue to dominate traffic, but on Sunday a tanker carrying Iraqi crude made its way through the strait, after Iran said it would grant an exemption to "brotherly Iraq". India — which has negotiated the exit of some ships, and even taken Iranian liquefied petroleum gas for the first time in years — has now seen eight of its LPG tankers come through.

### [China's Xi urges faster development of new energy system as Middle East war continues](#)

Chinese President Xi Jinping has called for accelerated planning and construction of a new energy system to safeguard the country's energy security, weeks into the Iran war that has triggered global energy shocks. The leader of the world's second-largest economy also emphasised hydropower development and ecological protection, while urging the safe and orderly expansion of nuclear power, according to state broadcaster CCTV on Monday. "The Party Central Committee has gained a profound grasp of global energy development trends and made major decisions by advancing the new energy security strategy in depth," he said, referring to the ruling Communist Party's centre of authority.

### [JPMorgan's Jamie Dimon Warns Iran War Could Fuel Inflation, Delay Rate Cuts](#)

The ongoing conflict in Iran could trigger sustained inflationary pressures and keep interest rates elevated, as energy and commodity markets face renewed volatility, Jamie Dimon, CEO of JPMorgan Chase & Co., has cautioned, Reuters reported. In his annual letter to shareholders, Dimon warned that the war risks significant ongoing oil and commodity price shocks, which could reshape global supply chains and lead to stickier inflation and ultimately higher interest rates than markets currently expect. His comments come amid heightened geopolitical tensions, including threats by US President Donald Trump to escalate strikes if Iran does not reopen the strategically critical Strait of Hormuz, a key conduit for global oil and gas supplies.

### [Japan Turns To Robots As Labour Crisis Deepens Amid Ageing Population](#)

Japan is facing a crisis hiding in plain sight. Its population is ageing at a pace the world has never seen, its birth rate is falling off a cliff, and millions of jobs are going unfilled. The country's answer? Build more robots. In 2024, the number of people aged 65 or older in Japan hit a record 36.25 million — nearly 29% of the entire population. And the trend is only heading one way. Japan's fertility rate dropped to a historic low of 1.15 in 2024 — about 12 years ahead of what government forecasters had predicted. Fewer babies mean fewer workers. Fewer workers mean a shrinking economy. It is a slow-motion emergency, and Tokyo knows it. The numbers explain the urgency. By 2025, over 17.5% of Japan's population was aged 75 or older, while the nursing sector had just one job applicant for every 4.25 vacancies. By 2040, Japan expects a shortage of 5,70,000 care workers.



### [OpenAI urges California, Delaware to investigate Musk's 'anti-competitive behavior'](#)

OpenAI urged the California and Delaware attorneys general to consider investigating Elon Musk and his associates' "improper and anti-competitive behavior", ahead of a trial between the two sides set to begin this month. Musk sued OpenAI, its CEO Sam Altman and others in 2024, accusing them of violating OpenAI's founding mission as it restructures to a for-profit entity. Musk was a cofounder of OpenAI in 2015 but left in 2018 and launched rival xAI with its competitor chatbot Grok. In a court filing in August, OpenAI had said Musk tried to enlist rival Mark Zuckerberg for the bid that his consortium made for OpenAI early last year, but the CEO of Meta Platforms did not come on board.

### [Samsung flags eightfold jump in Q1 profit as AI chip demand drives up prices](#)

Samsung Electronics (005930.KS), opens new tab on Tuesday projected a record-high first-quarter profit, up more than eightfold from a year earlier and well above expectations as booming demand for artificial intelligence infrastructure caused supply bottlenecks and drove chip prices higher. The world's largest memory chipmaker estimated an operating profit of 57.2 trillion won (\$37.92 billion) for the January to March period, compared with an LSEG SmartEstimate of 40.6 trillion won and a more than eight-fold jump from 6.69 trillion won a year earlier. The preliminary results nearly triple Samsung's previous record quarterly operating profit of 20 trillion won, reached in the fourth quarter last year.

## Corporate News

### [Wipro bags \\$1 billion contract from Singapore's Olam Group, to acquire arm Mindsprint](#)

Wipro Ltd has bagged a \$1 billion, eight-year contract from Singapore-based food processing major Olam Group, marking its first mega deal in nearly six years. As part of a broader engagement, the country's fourth-largest information technology (IT) services firm will acquire Mindsprint, Olam's IT arm, for \$375 million in an all-cash deal, it said in a release to the stock exchanges on Monday. Following the announcement, Wipro's shares opened 3.6% higher at ₹198.4 on the BSE in a largely weak market. The Bengaluru-based IT services company will manage the food processing company's end-to-end IT transformation services. Olam has committed to spending at least \$800 million over eight years in modernising its IT systems with an option to spend more than \$1 billion in total.

### [Vinay Tonse takes charge as YES Bank CEO, outlines growth roadmap](#)

Yes Bank on Monday announced that veteran banker Vinay Tonse has assumed charge as its managing director and chief executive officer, signalling the start of a new strategic phase for the lender. Tonse, who brings over three decades of experience across retail, corporate, treasury, and international banking, steps into the role at a time when the bank is seeking to accelerate profitable growth while consolidating the gains made over the past few years. In his first statement as CEO, Tonse emphasised a four-pillar strategy — People, Products, Processes, and Technology — as the cornerstone of YES Bank's next phase of transformation.

### [Bajaj Alternate Investment Management secures PMS licence from Sebi](#)

The move would help Bajaj Alts expand its footprint in listed equities. With this, the firm strengthens its positioning as a diversified investment platform offering comprehensive solutions across Alternative Investment Funds (AIFs) and PMS, the company said in a statement. "The PMS licence marks a strategic step in our journey to build a differentiated investment platform for discerning investors. It allows us to be a trusted partner in our investors' wealth creation journey. As investor portfolios evolve, there is a growing need for customised and actively managed solutions. "Our PMS platform is designed to address this need while staying anchored to disciplined risk management and long-term wealth creation," said Lakshmi Iyer, Group President-Investments, and MD & CEO, Bajaj Alts.

### [Keystone Realtors Q4 pre-sales jump 58% to ₹1,346 cr, rise 33% to ₹4,000 cr in FY26](#)

Realty firm Keystone Realtors Ltd on Monday reported a 58 per cent increase in its pre-sales to Rs 1,346 crore in the fourth quarter of FY26 amid better demand for its properties. Its pre-sales or sales bookings stood at Rs 854 crore in the year-ago period. In a regulatory filing, Keystone Realtors informed that its sales bookings rose 33 per cent to Rs 4,022 crore during 2025-26 from Rs 3,028 crore in the preceding year. Boman Irani, CMD of Keystone Realtors, said, "FY26 has been an eventful and successful year for our company, marked by impressive achievements across key performance metrics, including pre-sales, collections, business development and new launches." During the last fiscal, Keystone Realtors launched a total of 7 projects with an estimated revenue potential of Rs 9,813 crore.

### [Trent Q4 revenue surges 20% on Zudio-led growth](#)

Trent reported strong double-digit growth in the March quarter, driven by rapid store expansion and sustained demand at its value fashion chain Zudio. Standalone revenue rose 20% year-on-year to ₹4,937 crore in the fourth quarter of 2025-26, while full-year revenue increased 18%, despite an uneven discretionary spending environment. The company added a net 198 Zudio stores during the year, compared with 52 openings under its premium Westside format, signalling a sharper focus on mass-market growth. As of March 31, Trent had a total of 1,286 stores. The rapid expansion of Zudio, which now accounts for the bulk



of Trent's store network, reflects the retailer's strategy to tap price-conscious consumers in smaller cities, where demand has remained more resilient than in metro markets.

#### [Government may cap ONGC new well gas amid distributor concerns](#)

The government is weighing a cap on the price of ONGC's 'new well gas', which has surged 58% to \$12.91 per mmbtu-well above the \$8.9 ceiling for deepwater gas—after pushback from city gas distributors, according to people familiar with the matter. The new well gas category, introduced in 2023, allows ONGC to charge a 20% premium over the domestic gas price for output from new wells in legacy fields, including older wells requiring incremental investment. Both domestic gas and new well gas are linked to crude oil prices: the former is priced at 10% of the previous month's Indian basket and the latter at 12%. Domestic gas is subject to a \$4 per mmbtu floor and a \$7 cap, while new well gas has no floor or ceiling.

#### [Godrej Consumer Sees 6-9% Cost Hit If Crude, Palm Oil Prices Stay Elevated](#)

Godrej Consumer Products Ltd., in its quarterly business update, indicated that the company may face a significant cost uptick if crude and palm oil prices stay elevated. "We have seen and navigated larger volatility in commodities in the past than we are experiencing at this stage. With Brent crude at between \$100-110 and palm at between 4500 - 4800 MYR we expect a cost hit of 6-9%," it said. "We should be able to offset the impact of most of these cost increases through pricing, cost savings, leverage, and some prudent media optimization. Elevated costs augur well for formalization of the demand in categories like burning formats of household insecticides and upgradation in laundry supporting stronger demand.

#### [CBI Probes Rs 73,000 Crore Bank Fraud Linked To Anil Ambani's Reliance Group; ED Flags IBC Irregularities](#)

The Central Bureau of Investigation (CBI) is probing bank loan frauds cumulatively worth Rs 73,000 crore in seven cases registered against the Reliance Anil Ambani Group, according to a status report filed in the Supreme Court in February. The CBI informed the court that it is actively investigating seven cases, and is probing the roles of certain public servants as well. After reviewing the status report filed by the CBI and its financial investigations counterpart, the Enforcement Directorate (ED), the apex court issued an order on March 23. "...the losses in the other cases also come to several thousands of crores, totalling claims of approximately Rs 73,006 crore," the apex court order said, referring to the CBI probe. A response from the Reliance Group to a query sent by PTI regarding this development is awaited.

## Industry & Economics News

#### [FM sees fiscal space for capex push, targeted support for sectors as global risks rise](#)

India's strong macroeconomic position provides the Reserve Bank of India with policy flexibility, Finance Minister Nirmala Sitharaman said, highlighting low debt levels and robust external buffers even as global risks rise. "India has fiscal space — room to maintain our capex programme, room for the RBI to cut rates, room to offer targeted support to affected sectors. This is the dividend of a decade of fiscal discipline. This is the strategic value of fiscal prudence that pays dividends across decades," she said. She added that prudent fiscal management has enabled measures such as excise duty cuts on petrol and diesel, along with targeted exemptions for critical petrochemical products and SEZ operations in the domestic tariff area.

#### [RBI maintains FPI debt caps, increases absolute limits for FY27](#)

The Reserve Bank of India has kept limits for foreign portfolio investor (FPI) investments in debt unchanged for FY27, while raising the overall investment ceiling and restructuring the framework to improve participation. Limits remain at 6% for government securities (G-Secs), 2% for state development loans (SDLs), and 15% for corporate bonds. However, the central bank has increased the absolute FPI debt ceiling to ₹15.52 lakh crore for April–September 2026 and ₹16.33 lakh crore for October–March 2027. In a key change, the RBI has merged the Voluntary Retention Route (VRR) with the general investment route from April 1, 2026, aiming to simplify access for investors.

#### [India's central bank keeps foreign debt investment limits unchanged for 2026-27](#)

India's central bank on Monday kept foreign debt investment limits unchanged for 2026–27, as foreign investors continue to hold lesser amounts of government bonds than permitted. The central bank, which revises these limits annually, said overall investment ceilings will increase in absolute terms as the pool of government debt increases. Foreign portfolio investment limits for 2026–27 were kept unchanged at 6% for government securities, 2% for state government securities and 15% for corporate bonds. The aggregate notional limit for credit default swaps sold by FPIs was set at 5% of the outstanding stock of corporate bonds, with an additional limit of 3.30 trillion rupees for 2026–27. All existing and new FPI investments under the voluntary retention route will align with general route limits from April 1.

#### [Sebi, RBI explore steps to shield companies from market volatility](#)

India's market regulator Sebi has held talks with industry representatives on possible steps to help them navigate the ongoing crisis, while the RBI is set to announce measures later this week to address the impact of the West Asia conflict, according to Sidhartha's Times of India report. Sebi met with industry bodies last week, where several proposals were discussed in response to the sharp decline in indices and increased global market volatility. Members of Ficci who attended the meeting have



requested a one-time 12-month extension for companies to meet the minimum public stock holding requirement of 25%, especially for those due to comply by December 2026. They also suggested granting a one-time 12-month extension for observation letters related to public or rights issues that are set to expire by December 31.

#### [Govt extends implementation timeline for quality control order on electrical appliances till October](#)

The government on Monday extended the implementation timeline for the mandatory quality control order (QCO) on certain electrical appliances by six months, till October. The QCO is applicable to all electrical appliances intended for household, commercial or similar applications with rated voltage not exceeding 250 volts for single-phase appliances and 480 volts for other appliances, including direct current (DC) supplied appliances and battery-operated appliances. "It shall come into force on the 1st of October, 2026," the Department for Promotion of Industry and Internal Trade (DPIIT) said in a notification. Goods included in the order cover all electrical appliances intended for household use, viz, vacuum cleaners, cooking ranges, frying pans, appliances for heating liquids, electric heating tools, and electric steam cookers.

#### [Unseasonal rain may dent wheat output, quality](#)

Unseasonal rain and hailstorms in parts of India in the past week may reduce wheat output by 3-4% and hurt grain quality while also damaging onions and summer crops at harvest, according to early estimates. The industry previously pegged wheat production during the 2025-26 season, beginning October last year, at 115 million tonnes. While prices may stay stable for now, better-quality wheat is likely to command a premium, widening price gaps, according to industry executives and experts. Onion prices could also increase after July as rain-hit crops with poor shelf life reduce supply.

#### [India's civil nuclear programme advances as PFBR turns critical: PM Modi](#)

"The indigenously designed and built Prototype Fast Breeder Reactor at Kalpakkam has attained criticality," he added. Describing the development as a technological milestone, the Prime Minister said, "This advanced reactor, capable of producing more fuel than it consumes, reflects the depth of our scientific capability and the strength of our engineering enterprise. It is a decisive step towards harnessing our vast thorium reserves in the third stage of the programme." The PFBR, a 500 MWe reactor located in Kalpakkam, has been designed and built indigenously by Bharatiya Nabhikiya Vidyut Nigam Ltd (BHAVINI), with contributions from over 200 Indian industries, including MSMEs. The government had approved the creation of BHAVINI in 2003 to construct and operate advanced nuclear reactors.

#### [India's wind energy addition surges 46% to record 6.05 GW in FY26](#)

The ministry said the earlier highest annual addition was 5.5 GW achieved in FY17. India's cumulative installed wind power capacity now stands at 48.3 GW. "This milestone reflects renewed momentum in the sector driven by improved policy clarity, transmission readiness, competitive tariff discovery, and a strong project pipeline," the ministry said. States such as Gujarat, Karnataka, and Maharashtra have been the primary contributors to capacity addition during the year, with a growing pipeline of wind-solar hybrid projects and the roll-out of green energy open access, it added. To promote the sector, the government introduced concessional customs duty on certain components and raw materials used in manufacturing wind turbines, graded waiver of inter-state transmission system (ISTS) charges until June 2028, competitive bidding mechanisms, and separate wind renewable consumption obligation (RCO) frameworks.

## Listing Updates

#### **Listing of New Securities Mobavenue of AI Tech Limited.**

4,59,558 equity shares of Rs. 10/- each issued at a premium of Rs.1078/- to Non Promoters on a preferential basis.

#### **Listing of New Securities of Anand Rayons Limited.**

1,70,940 equity shares of Rs. 10/- each issued at a premium of Rs.68/- to Promoters on a preferential basis pursuant to conversion of warrants.

#### **Listing of New Securities of Fusion Finance Limited.**

3626 Equity shares pursuant to conversion of partly paid shares to fully paid up of Rs. 10/- each issued on rights basis.

#### **Listing of New Securities of Sampann Utpadan India Limited.**

82,00,000 equity shares of Rs. 10/-each issued at a premium of Rs.23.90/- to Promoter and Non-Promoter on a preferential basis pursuant to conversion of warrants.

#### **Listing of new securities of Swojas Foods Limited.**

16,00,000 equity shares of Rs. 10/- each issued at premium of Rs.6.50/- to non-promoters on preferential basis pursuant to conversion of warrants.



## Technical

NIFTY - 22780.30,22900.55,22542.95,22883.80, 3744689664, 0.75%



- Nifty index rallied well in yesterday's session.
- The index made a high of 22998 in yesterday's session.
- The index has immediate resistance at the 23000 level.
- The index needs to close above the 23000 level on a sustained basis for further upside momentum.
- Going ahead, the index has resistance at the 23350 level while the support lies at the 22550 level.
- Sensex: Resistance : 75100, Support: 72900
- Nifty: Resistance : 23350, Support: 22550



## World Indices

Country Index	52 Week Data			2025 Low	% Change from 2025 Low	Previous Closing Value 06 Apr 2026	1 Month Change		3 Month Change		1 Year Change		Indices Price Earning
	High	Low	% Change from 52 Week High				Points	%	Points	%	Points	%	
<b>US</b>													
DJIA	50513	36612	-8	36612	27%	46670	-832	-2	-2792	-6	8355	22	20.70
NASDAQ COMP	24020	14784	-8	14784	49%	21996	-391	-2	-1551	-7	6409	41	24.59
S&P 500	7002	4835	-6	4835	37%	6612	-128	-2	-333	-5	1538	30	20.42
<b>Latin America</b>													
BOVESPA	192624	122887	-2	122887	53%	188162	8797	5	24498	15	60906	48	9.62
BOLSA	72111	49799	-4	49799	39%	68987	1673	2	3964	6	17534	34	13.54
<b>Europe</b>													
FTSE	10935	7545	-5	7545	38%	10436	152	1	388	4	2734	35	13.47
CAC	8642	6764	-8	6764	18%	7962	-31	0	-272	-3	1035	15	14.94
DAX	25508	18490	-9	18490	25%	23168	-423	-2	-1954	-8	3378	17	15.18
<b>Asia Pacific</b>													
AUSTRALIA	9201	7169	-7	7169	20%	8579	-272	-3	-116	-1	1236	17	16.83
HANGSENG	28056	19260	-10	19260	30%	25117	-641	-2	-1033	-4	4989	25	11.21
JAKARTA	9174	5883	-24	5883	19%	6989	-596	-8	-1955	-22	479	7	11.15
MALAYSIA/ KLSE	1771	1387	-5	1387	21%	1681	-37	-2	4	0	237	16	14.67
NIKKEI	59332	30793	-10	30793	73%	53414	-2207	-4	1452	3	22277	72	21.68
SEOUL	6347	2285	-14	2285	139%	5450	-135	-2	899	20	3122	134	8.42
SHANGHAI	4197	3041	-8	3041	28%	3880	-244	-6	-206	-5	784	25	15.93
STRAITS	5041	3372	-1	3372	47%	4972	124	3	225	5	1432	40	15.22
TAIWAN	35579	17307	-8	17307	88%	32572	-1027	-3	2137	7	13340	69	17.31
THAILAND	1545	1054	-6	1054	38%	1454	44	3	173	14	329	29	15.25
<b>NIFTY</b>													
NIFTY	26373	21744	-13	21744	6%	22968	-1482	-6	-3173	-12	807	4	18.06
SENSEX	86159	71425	-14	71425	4%	74107	-4812	-6	-10854	-13	969	1	18.10



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#### (For Mid & Small cap stocks from 12 months perspective)

**BUY** Absolute Return >20%

**HOLD** Absolute Return Between 0-20%

**SELL** Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

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